



## Bedford Liberal Democrats Accounts for the Year Ended 31st December 2022

**Registered Address:** 1 Vincent Square, London, SW1P 2PN

### **Elected Representatives**

<u>Names</u>	<u>Position</u>
Dave Hodgson	Elected Mayor

14 Councillors on Bedford Borough Council Council

### **Responsible Officers**

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

<u>Names</u>	<u>Position</u>
Joanna Szaub-Newton	Chair
David Sawyer	Treasurer

### **Branches**

The Bedford Liberal Democrats are responsible for 1 branches  
Income received and expenditure incurred by those branches have been included in these accounts.

### **Accounting Notes**

This statement of accounts uses accruals accounting method.

Bedford Liberal Democrats  
Accounts for the Year Ended 31st December 2022

Income Overview

Most of our income is derived from donations given by our members and supporters.

Expenditure Overview

Most of our income was spent on campaigning literature, building up to the local elections in May 2023.

Balance Sheet Overview

We consider our bank balance and projected income to be adequate for meeting foreseeable expenditure in the coming year.

Overview of political activities

Campaigning is underway for the next round of local elections in 2023.

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Accounts for the Year Ended 31st December 2022  
Income and Expenditure Account

	Note	2022	2021
<b>Income</b>			
Membership	1	£46.78	£461.90
Affiliations	2	£0.00	£0.00
Donations	3	£66,411.65	£61,165.41
Branch Income	4	£0.00	£196.18
Fundraising income	5	£0.00	£112.00
Investment income	6	£0.00	£0.00
Transfers in	7	£4,000.00	£22.49
Property and rental income/Office services	8	£0.00	£4,205.54
Miscellaneous	9	£90.15	£144.24
<b>Total Income</b>		<b><u>£70,548.58</u></b>	<b><u>£66,307.76</u></b>
<b>Expenditure</b>			
Premises	-	£5,800.00	£6,960.00
Office costs	-	£9,777.59	£14,176.24
Branch Expenditure	4	£0.00	£156.18
Staff costs	10	£19,393.38	£1,718.29
Transfers out	7	£1,264.32	£1,623.44
Campaigning costs	-	£29,992.63	£43,515.78
Fundraising costs	5	£13.86	£0.00
Financing charges and taxation	11	£0.00	£0.00
Depreciation	12	£0.00	£0.00
(Profit)/Loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£3,087.62	£0.00
<b>Total Expenditure</b>		<b><u>£69,329.40</u></b>	<b><u>£68,149.93</u></b>
<b>(Deficit) / Surplus</b>		<b><u>£1,219.18</u></b>	<b><u>£(1,842.17)</u></b>

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Accounts for the Year Ended 31st December 2022  
Balance Sheet

	Note	2022	2021
<b>Fixed Assets</b>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
Total fixed assets		<u>£0.00</u>	<u>£0.00</u>
<b>Current Assets</b>			
Cash in hand and at bank	6	£8,570.32	£7,128.88
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£0.00	£222.26
Total Current Assets		<u>£8,570.32</u>	<u>£7,351.14</u>
<b>Liabilities</b>			
Creditors and Accruals	-	£0.00	£0.00
Loans Outstanding	15	£0.00	£0.00
Total Liabilities		<u>£0.00</u>	<u>£0.00</u>
<b>Total Net Assets / (Liabilities)</b>		<u><u>£8,570.32</u></u>	<u><u>£7,351.14</u></u>
<b>Reserves</b>			
Accumulated fund at the start of the year		£7,351.14	£9,193.31
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / Surplus		<u>£1,219.18</u>	<u>£(1,842.17)</u>
Accumulated fund at the end of the year		£8,570.32	£7,351.14
Asset Revaluation Reserve		£0.00	£0.00
Other Funds		£0.00	£0.00
<b>Total Reserves</b>		<u><u>£8,570.32</u></u>	<u><u>£7,351.14</u></u>

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Accounts for the Year Ended 31st December 2022  
Notes to the Accounts

<b>Note 1: Membership</b>	2022	2021
Membership fees received via the central party	£46.78	£461.90

<b>Note 2: Affiliations</b>	2022	2021
There were no affiliation fees	£0.00	£0.00

<b>Note 3: Donations</b>	2022	2021
Cash and cash equivalent donations	£65,837.47	£58,234.52
Notional / Donations in Kind	£574.18	£2,930.89
Total Donations	<u>£66,411.65</u>	<u>£61,165.41</u>

**Note 4: Branch Income and Expenditure**

	2022		2021	
	Income	Expenses	Income	Expenses
Putnoe			£196.18	£156.18
	<u>£0.00</u>	<u>£0.00</u>	<u>£196.18</u>	<u>£156.18</u>

**Note 5: Fundraising Income and Expenditure**

There were no fundraising events this year.

**Note 6: Investment Income**

	2022		2021	
	Year end balance	Income received	Year end balance	Income received
Bank accounts	£8,570.32		£7,128.88	£0.00
Investments	£0.00	£0.00	£0.00	£0.00

**Note 7: Transfers**

	2022	
	Incoming	Outgoing
From/to Liberal Democrat regional/state/central parties	£4,000.00	£0.00
From/to other Liberal Democrat local parties		£0.00
Internal transfers between branches and accounting unit	£0.00	£0.00
From/to other Liberal Democrat accounting units	£0.00	£1,264.32
	<u>£4,000.00</u>	<u>£1,264.32</u>

**Note 8: Property and rental income / Office services**

	2022	2021
Rent received	£0.00	£0.00
Other services income	£0.00	£4,205.54
	<u>£0.00</u>	<u>£4,205.54</u>

**Note 9: Miscellaneous Income / Expenditure**

	2022		2021	
	Income	Expense	Income	Expense
Subscriptions collections for ALDC	£90.15		£144.24	
Staff expenses		£3,087.62		
	£90.15	£3,087.62	£144.24	£0.00

**Note 10: Salary Costs**

	2022	2021
Salary costs	£16,879.46	£1,562.31
Employer's National Insurance and Pension costs	£2,513.92	£155.98
Training costs	£0.00	£0.00
	£19,393.38	£1,718.29
Number of staff	1	1 for 2 months

**Note 11: Financing Charges and Taxation**

	2022	2021
Bank charges	£0.00	£0.00
Interest charged	£0.00	£0.00
Taxation charged	£0.00	£0.00
	£0.00	£0.00

**Note 12: Fixed Assets**

	Property	Fixtures & Fittings	Equipment	Total
Value at start of year	£0.00	£0.00	£0.00	£0.00
Additions	£0.00	£0.00	£0.00	£0.00
Disposals	£0.00	£0.00	£0.00	£0.00
Revaluations	£0.00	£0.00	£0.00	£0.00
Depreciation	£0.00	£0.00	£0.00	£0.00
Value at end of year	£0.00	£0.00	£0.00	£0.00

**Note 13: Stock**

	2022	2021
Opening balance	£0.00	£0.00
Movements: Increase	£0.00	£0.00
Movements: Decrease	£0.00	£0.00
Closing balance	£0.00	£0.00

**Note 14: Debtors and Prepayments**

	2022	2021
Prepayments	£0.00	£222.26
Debtors	£0.00	£0.00
	£0.00	£222.26

**Note 15: Loans**

	2022	2021
Outstanding at start of year	£0.00	£0.00
Capital repayments	£0.00	£0.00
New loans	£0.00	£0.00
	£0.00	£0.00

**Note 16: Profit/(Loss) on Disposal of Assets**

	Book value at disposal	Sale Proceeds	Profit/(Loss) on Disposal
No assets were disposed of during the year	£0.00	£0.00	£0.00

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Accounts for the Year Ended 31st December 2022

**Declaration**

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Bedford Liberal Democrats.

Signature:

*David Sawyer*

Name: David Sawyer

Position: Treasurer

Date:

Signature:

*JNewton*

Name: Joanna Szaub-Newton

Position: Chair

Date: 25-Apr-23

Bedford Liberal Democrats  
Accounts for the Year Ended 31st December 2022

**Independent Examiner's Report**

I have examined the Income and Expenditure and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that the accounting records were not kept as required, the accounts are in accordance with the accounting records, the accounts comply with the requirements of the Political Parties, Elections and Referendums Act 2000.

Signature:

Name:

Position: Independent Examiner

Date: