

**Summarised Statement of Accounts for 9 months to 30/09/23**

The summarised Statement of Accounts below shows our current financial position.

**I ask the meeting to note the estimated Statement of Accounts for 9 months to 30/09/23. This should be minuted.**

**Compliance**

The annual Statement of Accounts for 2022 and monthly reports required by Party HQ to meet the Political Parties, Elections and Referendums Act 2000 (PPERA) compliance requirements during 2022 have all been submitted correctly.

**Statement of Accounts for year ended 31/12/22**

Party HQ and our constitution require the AGM to consider and, if thought fit, approve the accounts of the Local Party for the previous financial year, i.e. 2022.

The 2022 Statement of Accounts was approved by email by the Executive Committee last April. The Statement of Accounts document was then signed off by Joanna Szaub-Newton as Chair and David Sawyer as Treasurer and was submitted to Party HQ for onward transmission to the Electoral Commission. They (the Electoral Commission) have posted the Accounts document on their website.

**I ask the AGM to approve the Statement of Accounts for 2022. This should be minuted.**

**Inspection of Accounts**

The previous requirement for the Accounts to be inspected by an Independent Inspector was withdrawn for 2022 (and subsequent years).

**Summarised Statement of Accounts as at 30/09/2023 (Estimates)****INCOME & EXPENDITURE REPORT**

<b>INCOME</b>	<b>£</b>	<b>EXPENDITURE</b>	<b>£</b>
Donations	64,690	Campaigning	56,080
Other Lib Dem units	686	Staff costs	9,761
Fund-raising	732	Office rent	5,220
<b>TOTAL INCOME</b>	<b>66,108</b>	<b>TOTAL EXPENDITURE</b>	<b>71,061</b>
		<b>SURPLUS/(DEFICIT)</b>	<b>£(4,953)</b>

**BALANCE SHEET**

<b>Current assets</b>	<b>£</b>	<b>Reserves</b>	<b>£</b>
Bank accounts	3,708	Accumulated funds b/f	8,570
Liabilities	2,759	Surplus/(Deficit)	(7,621)
Net assets	949	Accumulated funds c/f	949

**Note: a full Statement of Accounts for the 2023 calendar year will be presented to Members for approval at the next AGM.**

2023 has been a challenging year financially, although income increased during the election period, expenditure outstripped income, leaving us with depleted funds. Since the election, we have kept our expenditure under tight control, and the situation has improved.

I would like to thank my predecessor Richard Struck for his significant contribution to the management of our local party finances and my current Assistant Treasurer Matt Brooks for his support and am pleased to report that Matt is happy to continue in post. **Please can this be minuted.**

**David Sawyer**  
**Treasurer**